

## **OptTek Systems, Inc. partners with SIMUL8 Corporation to Create Enhanced Optimization Capability, OptQuest® for SIMUL8**

Boulder, CO, February 18, 2002 – OptTek Systems, Inc., and SIMUL8 Corporation are pleased to announce the release of an enhanced optimization software module, called OptQuest® for SIMUL8. OptQuest for SIMUL8 enhances the decision support capabilities of the SIMUL8 product suite by integrating the world-class global optimization methods developed by OptTek.

“OptQuest for SIMUL8 will enhance our customers’ decision-making capabilities by improving the quality of the solution and dramatically reducing processing time in complex environments where speed is critical.” said Mark Elder, CEO of SIMUL8. “I anticipate this will open up several new market niches for SIMUL8 where global optimization enables customers to quickly determine what combination of variables results in achieving their objectives including profit, throughput, inventories, operating expenses, capital, resources, cycle times, and delivery times..”

“Combining OptQuest and SIMUL8 provides an excellent match and gives OptTek the opportunity to partner with the SIMUL8 software which provides an alternative to many higher priced simulation software.” stated Dr. James P. Kelly, OptTek’s CEO. “Both of our companies are looking forward to a powerful alliance that will bring significant added value to our customers.”

### **About SIMUL8 Corporation.**

SIMUL8 Corporation, founded in 1994, develops, markets and supports business simulation software for enterprise-wide use in business, government, education, and any organization that handles flows of orders, people, transactions or products. The company is based just outside DC in the heart of Northern Virginia’s “technology corridor”. Among the many notable companies using SIMUL8 are: IBM, Bell Laboratories, Motorola, Ford Motor Company, Boeing Aircraft, British Airways, Virgin Atlantic, Hewlett-Packard Corporation, Coca-Cola Bottling, the US Air Force, British Steel and Nissan Motors. SIMUL8’s website is [www.SIMUL8.com](http://www.SIMUL8.com).

### **About OptTek Systems, Inc.**

OptTek Systems, Inc. is a Boulder, CO based optimization software and services firm. From its inception in 1992, OptTek has become the leading provider of optimization software to simulation companies and employs state-of-the-art techniques based on many years of research in the area of optimization, in which OptTek’s founders are internationally recognized leaders. OptTek specializes in developing and customizing its software to enable solutions for business problems characterized by significant uncertainty and complexity. OptTek’s software is used by hundreds of firms including Fortune 500 companies for diverse applications including customer relationship management, financial and strategic planning, logistics and transportation, and telecommunications. OptTek’s website is [www.OptTek.com](http://www.OptTek.com).

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