

OptTek Systems, Inc. President Dr. Fred Glover Elected to Membership In National Academy of Engineering

Boulder, CO, February 18, 2002 – Dr. Fred Glover, President of OptTek Systems, Inc., and MediaOne Professor of Systems Science, Leeds School of Business, University of Colorado, Boulder was elected to membership in the National Academy of Engineering. This honor was bestowed to Dr. Glover for contributions to optimization modeling and algorithmic development, and for solving problems in distribution, planning, and design.

Election to the National Academy of Engineering is one of the highest professional distinctions that can be accorded an engineer. Academy membership honors those who have made "important contributions to engineering theory and practice" and those who have demonstrated "unusual accomplishment in the pioneering of new and developing fields of technology."

OptTek's software, OptQuest®, which is well known in both the simulation and optimization communities, is based on the contributions of Professor Fred Glover, a founder of OptTek Systems, Inc. and a winner of the von Neumann Theory Prize (the highest and most distinguished award of the INFORMS Society, the John von Neumann Theory Prize is awarded annually to an individual who has made fundamental, sustained contributions to theory in operations research and the management sciences. Past recipients of this prize include Nobel Prize winners Kenneth Arrow, Herbert Simon and Harry Markowitz, and National Medal of Science winners George Dantzig and Richard Karp. Dr. Fred Glover won the award in 1998).

"This award is yet another confirmation of the value that Dr. Glover's methods have brought to the theory and practice of optimization and operations research. We are proud of his latest achievement and grateful to have him as our technology leader and colleague." said Dr. Jay April, OptTek's Chief Development Officer.

About OptTek Systems, Inc.

OptTek Systems, Inc. is a Boulder, CO based optimization software and services firm. From its inception in 1992, OptTek has become the leading provider of optimization software to simulation companies and employs state-of-the-art techniques based on many years of research in the area of optimization, in which OptTek's founders are internationally recognized leaders. OptTek specializes in developing and customizing its software to enable solutions for business problems characterized by significant uncertainty and complexity. OptTek's software is used by hundreds of firms including Fortune 500 companies for diverse applications including customer relationship management, financial and strategic planning, logistics and transportation, and telecommunications. OptTek's website is www.OptTek.com.

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